

# Key Information Document

GLOBAL FLEXIBLE (THE "SUB-FUND"), A SUB-FUND OF HOTEPE (THE "FUND")

Class: B CAP EUR - ISIN: LU0966714668

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

Name: Hotep - Global Flexible - B CAP EUR  
Product manufacturer: FundPartner Solutions (Europe) S.A. (the "Management Company"), part of Pictet Group.  
ISIN: LU0966714668  
Website: <https://assetservices.group.pictet/asset-services/fund-library/>

Call +352 467171-1 for more information

The Commission de Surveillance du Secteur Financier (CSSF) is responsible for supervising FundPartner Solutions (Europe) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

FundPartner Solutions (Europe) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This key information document is accurate as at 1<sup>st</sup> January 2023.

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is this product?

### TYPE OF PRODUCT

HOTEPE (the "SIF") was incorporated under the scope of the Law of 2007 in the Grand Duchy of Luxembourg, on 19.10.2010 for an unlimited period of time. It is organized as a multiple compartment investment company with variable share capital under the form of a "société anonyme".

### TERM

HOTEPE (the "SIF") was established for an unlimited period of time.

The SIF as well as one or more Sub-Funds may be liquidated under the conditions set out in the Articles and, for each Sub-Fund, as may be further detailed in the Section.

The SIF may, at any time and at its discretion, temporarily discontinue, permanently cease or limit the issue of Shares in one or more Sub-Funds to natural or legal entities resident or domiciled in certain countries or territories. It may also prohibit them from acquiring Shares if such a measure is deemed necessary to protect all Shareholders and the SIF.

### OBJECTIVES

The SIF has as investment objective to offer a wide range of investments through its Sub-Funds aiming at providing a favorable return, while controlling risks. For each Sub-Fund, the investment objectives and policies and the specificities as to the offering of the Shares and the management of the Sub-Fund are set out in the Specific section to the Sub-Fund.

This Class is cumulative. Dividend distributions are not planned.

### INTENDED RETAIL INVESTORS

This Sub-Fund is a vehicle aiming to provide capital growth. It may be suitable for investors who are seeking long term growth potential offered through an exposure to equities and debt securities. It requires an investment horizon of at least 5 years. HOTEPE (hereafter referred to as the "SIF") is exclusively dedicated to institutional investors, professional or other sophisticated investors, experienced in judging the risks associated with investments targeted by the SIF. Consequently, only investors who are qualifying as "Eligible Investors" in accordance with Article 2 of the law of February 13th, 2007 relating to Specialized Investment Funds.

### OTHER INFORMATION

The Depositary is Pictet & Cie (Europe) S.A..

The net asset value per share is available on [www.fundsquare.net](http://www.fundsquare.net), at the registered office of the Fund and from the Management Company.

## What are the risks and what could I get in return?

### Risk indicator

1	2	3	4	5	6	7
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← Lower risk Higher risk →



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if your cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

Recommended holding period (RHP): Example investment		5 years EUR 10,000		
		If you exit after 1 year	If you exit after 5 years	
<b>Scenarios</b>				
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>			
<b>Stress scenario</b>	<b>What you might get back after costs</b>	EUR 7,340	EUR 4,740	
	Average return each year	-26.6%	-13.9%	
<b>Unfavourable scenario</b>	<b>What you might get back after costs</b>	EUR 8,990	EUR 8,840	This type of scenario occurred for an investment in the product between March 2015 and March 2020.
	Average return each year	-10.1%	-2.4%	
<b>Moderate scenario</b>	<b>What you might get back after costs</b>	EUR 10,190	EUR 10,740	This type of scenario occurred for an investment in the product between July 2014 and July 2019.
	Average return each year	1.9%	1.4%	
<b>Favourable scenario</b>	<b>What you might get back after costs</b>	EUR 11,520	EUR 11,940	This type of scenario occurred for an investment in the product between June 2016 and June 2021.
	Average return each year	15.2%	3.6%	

The stress scenario shows what you might get back in extreme market circumstances.

## What happens if FundPartner Solutions (Europe) S.A. is unable to pay out?

In accordance with the provisions of the Law of 2013 and the depositary agreement, the depositary shall be liable to the Fund, or to the shareholders for the loss by the depositary or a third party to whom the custody of financial instruments held in custody has been delegated as described above. In the case of such a loss of a financial instrument held in custody, the depositary must return a financial instrument of identical type or the corresponding amount to the Fund, without undue delay. The depositary bank shall not be liable if it is able to prove that the loss has arisen as a result of an external event beyond its reasonable control, the consequences of which would have been unavoidable despite all reasonable efforts to the contrary. The depositary shall also be liable to the Fund, or to the shareholders for all other losses suffered by them as a result of the depositary's negligent or intentional failure to properly fulfill its obligations under the Law of 2013 and the depositary agreement.

## What are the costs?

**The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.**

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact our capacity to pay you.

Please refer to the prospectus for more information on the specific risks relevant to the PRIIP not included in the summary risk indicator.

This product does not include any protection from future market performance, so you could lose some or all of your investment. If we are not able to pay you what is owed, you could lose your entire investment.

Investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	EUR 273	EUR 1,523
<b>Annual cost impact (*)</b>	2.7%	2.7%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.1% before costs and 1.4% after costs.

#### Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee.	EUR 0
Exit costs	We do not charge an exit fee for this product.	EUR 0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	2.72% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 272
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 0
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	EUR 0

## How long should I hold it and can I take my money out early?

### Recommended holding period (RHP): 5 years.

The RHP was chosen to provide a consistent return less dependent on market fluctuations.

Applications for redemption received by the SIF, respectively the Central Administration, by at latest 16:00 at least two Business Days preceding a Pricing Day and will be dealt with on the basis of the relevant NAV determined on the related Calculation Day. Redemption requests received after these times and dates will be taken into account on the next following Calculation Day.

## How can I complain?

In the event a natural or legal person wishes to file a complaint with the Fund in order to recognize a right or to redress a harm, the complainant should address a written request that contains description of the issue and the details at the origin of the complaint, either by email or by post, in an official language of their home country to the following address:

FundPartner Solutions (Europe) S.A.,  
15 Avenue J.F. Kennedy,  
L-1855 Luxembourg  
pfcs.lux@pictet.com

## Other relevant information

More detailed information on this Sub-Fund, such as the prospectus, the statutes as well as the latest annual and semi annual report, can be obtained free of charge, in English from the central administrator, the distributors, the product manufacturer or online at [www.fundsquare.net](http://www.fundsquare.net).

The past performance over the last 9 years and the previous performance scenarios are available on the website [https://download.alphaomega.lu/perfscenario\\_LU0966714668\\_LU\\_en.pdf](https://download.alphaomega.lu/perfscenario_LU0966714668_LU_en.pdf).